



Bluebonnet
Electric
Cooperative

MONTHLY REPORT TO BOARD OF DIRECTORS

April 19, 2022





Tuesday, April 19, 2022
9:00 am

Invocation

Items from Chair

1. Approve Minutes of March 15, 2022 Regular Meeting
2. Audit and Finance acceptance of the fiscal year 2021 audited financial report

Items from CEO

Staff Reports

1. Corporate Services
 - a. Financial reports
 - b. PCRf
 - c. Purchase orders
 - d. First quarter financial forecast
2. System Operations
 - a. New extensions
 - b. Residential developments
3. Administrative Services
 - a. Community Development Partnership Program (CDPP) grants
 - b. May Board meeting/Annual Meeting
 - c. 6-Month look ahead

Action Items from Regular Session

1. Approve the payment of the March LCRA, AEP, and BP power bill invoices
2. Approve a change order for a purchase requisition for the construction services required for the replacement of six (6) transmission structures along the Lyle Wolz to Lyons transmission line
3. Approve Aclara professional services contract to perform a radio frequency (RF) propagation study within the Bluebonnet service region as required to design an Advanced Metering Infrastructure (AMI) network
4. Approve grants as part of Bluebonnet's Energy Assistance Program
5. Authorize the allocation of the 2021 audited operating margins to Patronage Capital in accordance with board policy 304.20
6. Authorize the retirement of capital credits using the Percentage of All Equities/FIFO method as adopted in Board Policy 304
7. Designate the allocation of escheat funds to be received from the State of Texas



Executive Session

1. Items from CEO
2. Alliance Annual review
3. Economic Development update
4. Legal report
5. Review quarterly disclosures
6. Review 2022 first quarter expenses

Action Items from Executive Session

1. Authorize the CEO to execute an assignment of rights agreement with GenTex Power Corporation and the Lower Colorado River Authority for Lost Pines Unit 1
2. Authorize the CEO or designee to participate in mediation in the Horak dispute up to and including resolution as discussed in executive session

All items on the agenda are for discussion and/or action. The Board of Directors of Bluebonnet Electric Cooperative, Inc. reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed in the above agenda, as authorized by Texas Government Code, Chapter 551, including but not limited to §551.071 – Consultation with Attorney, §551.072 – Real Property, §551.073 – Prospective Gifts, §551.074 - Personnel Matters, §551.076 – Security Devices, §551.086 - Utility Competitive Matters, and §551.087 Economic Development Negotiations.

Adjourn

Appendix