



Bluebonnet Electric Cooperative

MONTHLY REPORT TO BOARD OF DIRECTORS

April 20, 2021





**Tuesday, April 20, 2021
9:00 am**

Invocation

Items from Chair

1. Approve Minutes of March 16, 2021 Regular Meeting
2. Audit and Finance acceptance of the fiscal year 2020 audited financial report

Items from CEO

Staff Reports

1. Corporate Services
 - a. Financial reports
 - b. PCRFB
 - c. Purchase orders
 - d. First quarter financial forecast
2. System Operations
 - a. New extensions
 - b. Residential developments
3. Administrative Services
 - a. Winter storm – FEMA update
 - b. Bastrop Member Service sign
 - c. Community Development Partnership Program (CDPP) grants
 - d. May Board meeting/Annual Meeting
4. Public Affairs
 - a. Legislative update

Action Items from Regular Session

1. Approve a purchase requisition for the construction services required to replace and rework 23 transmission structures along the Gay Hill to Max Zuehlke transmission line
2. Approve grants as part of Bluebonnet's Energy Assistance Program
3. Approve financial policy revisions
4. Authorize the allocation of the 2020 audited operating margins to Patronage Capital
5. Authorize the retirement of capital credits
6. Designate the allocation of escheat funds to be received from the State of Texas

Executive Session

1. Items from CEO
2. Winter storm
3. Alliance annual review
4. Large project



5. Legal report
6. Review quarterly disclosures
7. Review 2021 first quarter expenses

Action Items from Executive Session

1. Authorize a regulatory asset to defer extraordinary power costs related to Winter Storm Uri and amortize these costs for 15 years
2. Approve the payment of the March LCRA, AEP, and BP power bill invoice

All items on the agenda are for discussion and/or action. The Board of Directors of Bluebonnet Electric Cooperative, Inc. reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed in the above agenda, as authorized by Texas Government Code, Chapter 551, including but not limited to §551.071 – Consultation with Attorney, §551.072 – Real Property, §551.073 – Prospective Gifts, §551.074 - Personnel Matters, §551.076 – Security Devices, §551.086 - Utility Competitive Matters, and §551.087 Economic Development Negotiations.

Adjourn

Appendix

